

Bydgoszcz, 13th May 2020 r.

Vivid Games is consistently improving results.

Real Boxing drives sales.

Developer generated over 3.2 mln PLN revenues in April 2020, according to preliminary financial data. This is the company's highest monthly volume of sales ever. Cumulative net profit reached PLN 1.4 million.

The revenues from sales of the Bydgoszcz developer and publisher exceeded 8 mln PLN cumulatively. This is over 240% more than in the same period last year (January-April). The company's net profit cumulatively reached 1.4 mln PLN, and only in April 0.4 mln PLN. – *The largest impact on growing revenues has Real Boxing 2, which earned ten times more in April than in January. We are increasing marketing expenses, in April we invested 1.4 mln PLN. We directed a significant part of our internal resources to the product team. We intend to make good use of the potential that we have created in recent months - incl. removing the Rocky brand and starting to acquire users on a large scale. - explains Remigiusz Kościelny, CEO of Vivid Games. The Real Boxing brand, the most recognizable company title since 2012, has already hit 78.5 million players, generating over 71 mln PLN in revenues.*

The results achieved after four months mean that the implementation of forecasts for 2020 is more and more likely. The company's forecast assumes generating sales revenues of PLN 19 million and 3 mln PLN of net profit. - *Looking at the dynamics of growth and what we are planning in the coming months, I am calm about its realization* - emphasizes Kościelny. Great debut of Vivid Games on the Switch platform (the first three titles released have been downloaded over 300,000 times) or the successful first soft-launch of the new mid-core game Knights Fight 2, confirms the company's predictions.

Vivid Games S.A. z siedzibą w Bydgoszczy, ul. Gdańska 160, 85-674 Bydgoszcz, wpisana do rejestru przedsiębiorców Krajowego Rejestru Sądowego prowadzonego przez Sąd Rejonowy w Bydgoszczy, XIII Wydział Gospodarczy Krajowego Rejestru Sądowego, pod numerem KRS: 0000411156, NIP: 9671338848, o kapitale zakładowym 2.974.339,60 zł w całości wpłaconym.



ABOUT VIVID GAMES

Vivid Games is one of the best Polish mobile game developers. For over a decade, it has been creating and delivering top-class products to the global market. The Company's greatest success is Real Boxing, which is the best boxing series available on mobile platforms. The studio was recognized for its achievements with the title of "Best Indie Developer", it also received the "Best Polish Game of the Year" award, and the prestigious Apple Editors' Choice award. Vivid Games S.A. is a public company, listed on the Warsaw Stock Exchange and has offices in Bydgoszcz and Warsaw.

For more information about Vivid Games, please visit <u>www.vividgames.com</u>.

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